

February 12, 2024

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Mumbai 400051

The Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

**Sub: Outcome of the Board meeting – announcement under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

We would like to inform you that the Board of Directors at its meeting held today i.e., February 12, 2024, which commenced at 2.15 pm (IST) and concluded at 5.11 pm (IST) have approved the following, subject to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including amendments, if any.

- 1) Unaudited financial results (both standalone and consolidated) of the Company for the quarter ended December 31, 2023 along with Limited Review Report with unmodified opinion issued by the Statutory Auditors of Company. Copies of the same are 'enclosed herewith; and
- 2) Re-appointment of Mr. Fatheraj Singhvi (DIN: 00233146) as Managing Director to be designated as Joint Managing Director of the Company w.e.f. August 06, 2024 (date of completion of term) for a period of 5 years, subject to approval of shareholders through postal ballot and applicable provisions of the Companies Act, 2013 including SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure 1.

The above announcements are also being made available on the website of our Company at [www.sansera.in](http://www.sansera.in).

Kindly take the same in your record.

Thanking you,

**for Sansera Engineering Limited**

**Rajesh Kumar Modi**  
**Company Secretary and Compliance Officer**

Encls: a/a

**SANSERA ENGINEERING LIMITED**

Reg Off: Plant 7, No. 143/A, Jigani Link Road, Bommasandra Industrial Area, Anekal, Bangalore-560 105, India,

Tel: +91 80-27839081/82/83. Fax: +91 80-27839309

E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542

## **ANNEXURE 1**

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015

<b>SI No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Director	Mr. Fatheraj Singhvi
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment effective from August 06, 2024.
3.	Date of appointment/ cessation (as applicable) & term of appointment	August 06, 2024 for a period of 5 years.
4.	Brief profile (in case of appointment)	Refer below note*
5.	Disclosure of relationships between directors (in case of appointment of a director)	None. He is one of the promoters of Company.

### **\*Brief Profile of Mr. Fatheraj Singhvi**

Mr. Fatheraj Singhvi (Mr. Singhvi) aged 69 years, a Chartered Accountant by qualifications is one of the Co-Promoter and currently the Joint Managing Director of the Company overseeing all the operations and activities of the Company. Prior to joining full time in Sansera in 2006 he was a partner at M/s. Singhvi, Dev & Unni from 1981. Thus, he has over 41 years of experience in all areas of the business, including strategic acquisition, developing and maintaining relationships with the customers, suppliers, and various other stakeholders.

Mr. Singhvi is instrumental in driving Sansera Foundation playing an active role in Corporate Social responsibilities' related activities of the Company for the betterment of society at large. He manages the Artificial Limb's Centre since 1982 and involved in running of Dialysis Centre for the economically weaker people since 2016 on behalf of Karnataka Marwari Youth Federation.

He is actively involved in Auto Component Manufacturing Association (ACMA) and is currently the President of Automotive skill Development Council (ASDC) formed by SIAM, ACMA & FADA under the aegis of National Skill Development Corporation.

## **SANSERA ENGINEERING LIMITED**

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Sansera Engineering Limited** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**Monisha Parikh**  
Partner

Membership No. 47840

UDIN: 24047840BKFIWP16c7

Place: Bengaluru  
Date: February 12, 2024  
MP/MS/VJ/2024

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	6,436.76	6,304.78	4,942.45	18,623.08	15,493.17	20,991.69
	(b) Other income	12.87	7.38	42.45	25.17	57.24	96.56
	<b>Total income</b>	<b>6,449.63</b>	<b>6,312.16</b>	<b>4,984.90</b>	<b>18,648.25</b>	<b>15,550.41</b>	<b>21,088.25</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,823.71	2,887.69	2,317.45	8,465.87	7,388.08	9,747.90
	(b) Changes in inventories of finished goods and work-in-progress	(44.39)	(128.50)	(269.21)	(330.45)	(722.35)	(661.14)
	(c) Employee benefits expense	799.69	800.12	665.64	2,361.86	1,973.75	2,680.62
	(d) Finance costs	156.12	160.69	134.51	464.37	363.85	509.04
	(e) Depreciation and amortisation expenses	328.22	321.64	284.82	950.73	828.99	1,136.32
	(f) Other expenses	1,707.17	1,659.47	1,404.57	4,853.75	4,192.69	5,649.20
	<b>Total expenses</b>	<b>5,770.52</b>	<b>5,701.11</b>	<b>4,537.78</b>	<b>16,766.13</b>	<b>14,025.01</b>	<b>19,061.94</b>
3	<b>Profit before tax (1-2)</b>	<b>679.11</b>	<b>611.05</b>	<b>447.12</b>	<b>1,882.12</b>	<b>1,525.40</b>	<b>2,026.31</b>
4	<b>Tax expense:</b>						
	(a) Current tax	175.77	132.06	20.84	442.54	344.58	451.27
	(b) Tax relating to prior years	4.57	-	16.83	4.57	16.83	16.83
	(c) Deferred tax	(2.90)	22.36	85.10	37.12	34.86	56.21
	<b>Total tax expense</b>	<b>177.44</b>	<b>154.42</b>	<b>122.77</b>	<b>484.23</b>	<b>396.27</b>	<b>524.31</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>501.67</b>	<b>456.63</b>	<b>324.35</b>	<b>1,397.89</b>	<b>1,129.13</b>	<b>1,502.00</b>
6	<b>Other Comprehensive Income/(Loss)</b> <i>Items that will not be reclassified to profit or loss</i>						
	(i) Re-measurement of the net defined benefit liability	(13.03)	(3.52)	(2.44)	(14.89)	(34.39)	(24.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.28	0.89	0.62	3.75	8.66	6.09
	<b>Other Comprehensive Income/(Loss) for the period/ year, net of income tax</b>	<b>(9.75)</b>	<b>(2.63)</b>	<b>(1.82)</b>	<b>(11.14)</b>	<b>(25.73)</b>	<b>(18.12)</b>
7	<b>Total Comprehensive Income for the period/ year (5+6)</b>	<b>491.92</b>	<b>454.00</b>	<b>322.53</b>	<b>1,386.75</b>	<b>1,103.40</b>	<b>1,483.88</b>
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	107.17	106.65	105.80	107.17	105.80	105.86
9	Reserves (excluding Revaluation Reserve)						11,717.40
10	Earnings per share (EPS) (face value of Rs. 2 each)*						
	(i) Basic (in Rs.)	9.40	8.56	6.16	26.25	21.45	28.50
	(ii) Diluted (in Rs.)	9.29	8.45	6.06	25.90	20.99	27.92

\* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2023 are not annualised



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**Notes to the Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31 December 2023**

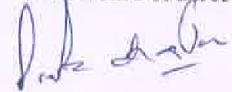
- 1 The standalone unaudited financial results of Sansera Engineering Limited (the "Company") for the quarter and nine months ended 31 December 2023 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February 2024. The statutory auditors have carried out limited review of the standalone results for the quarter and nine months ended 31 December 2023 and have issued an unmodified review report.
- 3 Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity falls within a single operating segment, namely manufacturing of precision-engineered components.
- 4 On 29 March 2023, the Company entered into a definitive agreement for a strategic investment in MMRFIC Technology Private Limited (MMRFIC). As per the terms of the agreement, the Company would make an investment of Rs.200.00 million in 149,250 Compulsorily Convertible Preference Shares (CCPS) of Rs.100 each at a premium of Rs.1,240 per CCPS; and 17 Equity Shares of Re.1 each at a premium of Rs.599 per Equity Share, for an approximate 21% stake in MMRFIC and has a right to invest and increase stake up to 51% at a predefined valuation formula.

During the period ended 31 December 2023, the Company has made an investment of Rs.50.00 million in 37,310 Series A1 Compulsorily Convertible Preference Shares (CCPS) and Rs. 75.00 million in 55,970 Series A2 Compulsorily Convertible Preference Shares ("Series A2 CCPS") of Rs.100 each at a premium of Rs.1,240 per CCPS, aggregating to total investment of Rs. 125.00 million. Considering the representation on the board of directors of MMRFIC effective 18 August 2023, MMRFIC has become an associate of the Company.

Subsequent to 31 December 2023, the Company has further invested an amount of Rs.74.99 million in 55,970 Series A3 Compulsorily Convertible Preference Shares (CCPS) of Rs.100 each at a premium of Rs.1,240 per CCPS and an amount of Rs. 0.01 Million in 17 Equity Shares of Re.1 each at a premium of Rs.599 per equity share, aggregating to total investment of Rs.75.00 million.

- 5 Subsequent to 31 December 2023, the Company has made an additional investment of Rs. 90.50 Million in Clean Max Vega Power LLP under its 'Energy Supply' agreement.
- 6 Previous period figures have been regrouped/reclassified wherever necessary, to confirm to current period's classification.
- 7 The investors can visit the Company's website [www.sansera.in](http://www.sansera.in) for updated information.

For and on behalf of the Board of Directors



S Sekhar Vasana  
Chairman and Managing Director  
DIN: 00361245

Date: 12 February 2024  
Place: Bangalore



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SANSERA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sansera Engineering Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Sansera Engineering Limited, the Parent
  - b) Fitwel Tools and Forgings Private Limited, a subsidiary
  - c) Sansera Engineering Pvt. Ltd., Mauritius, a subsidiary and
  - d) Sansera Sweden AB, a step-down subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Deloitte Haskins & Sells

6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.453.68 million and Rs.1,269.39 million for the quarter and nine months ended December 31, 2023, respectively, total net loss after tax of Rs. 31.71 million and Rs.31.66 million for the quarter and nine months ended December 31, 2023, respectively, and total comprehensive loss of Rs.31.71 million and Rs.31.66 million for the quarter and nine months ended December 31, 2023, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the financial information of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. Nil for the quarter and nine months ended December 31, 2023, total net profit after tax of Rs. 0.18 million and Rs. 1.34 million for the quarter and nine months ended December 31, 2023, respectively, and total comprehensive income of Rs. 0.18 million and Rs. 1.34 million for the quarter and nine months ended December 31, 2023, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**Monisha Parikh**  
Partner  
Membership No. 47840  
UDIN: 24047840BkFIWQ3731

Place: Bengaluru  
Date: February 12, 2024  
MP/MS/VJ/2024

SANSERA ENGINEERING LIMITED

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(Amount in Rs. Millions, except for share data, unless otherwise stated)

Sl. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	7,126.38	6,928.83	5,596.38	20,655.87	17,274.47	23,460.44
	(b) Other income	13.08	9.85	43.15	27.19	56.22	100.69
	<b>Total income</b>	<b>7,139.46</b>	<b>6,938.68</b>	<b>5,639.53</b>	<b>20,683.06</b>	<b>17,330.69</b>	<b>23,561.13</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	3,138.02	3,164.23	2,613.61	9,386.01	8,164.70	10,863.04
	(b) Changes in inventories of finished goods and work-in-progress	(49.51)	(164.64)	(265.30)	(403.66)	(746.66)	(688.46)
	(c) Employee benefits expense	953.98	934.28	795.40	2,798.38	2,337.35	3,179.61
	(d) Finance costs	175.39	179.92	161.84	544.57	442.20	615.10
	(e) Depreciation and amortisation expenses	378.44	370.55	330.92	1,097.69	953.44	1,300.80
	(f) Other expenses	1,876.93	1,817.40	1,562.28	5,347.09	4,633.37	6,258.72
	<b>Total expenses</b>	<b>6,473.25</b>	<b>6,301.74</b>	<b>5,198.75</b>	<b>18,770.08</b>	<b>15,784.40</b>	<b>21,528.81</b>
3	<b>Profit before tax (1-2)</b>	<b>666.21</b>	<b>636.94</b>	<b>440.78</b>	<b>1,912.98</b>	<b>1,546.29</b>	<b>2,032.32</b>
4	<b>Tax expense:</b>						
	(a) Current tax	179.98	139.29	23.19	460.73	364.92	476.73
	(b) Tax relating to prior years	4.57	-	18.86	4.57	18.86	18.86
	(c) Deferred tax	(2.07)	22.24	86.08	36.84	33.29	53.31
	<b>Total tax expense</b>	<b>182.48</b>	<b>161.53</b>	<b>128.13</b>	<b>502.14</b>	<b>417.07</b>	<b>548.90</b>
5	<b>Net profit after taxes (3-4)</b>	<b>483.73</b>	<b>475.41</b>	<b>312.65</b>	<b>1,410.84</b>	<b>1,129.22</b>	<b>1,483.42</b>
6	<b>Other Comprehensive Income/(Loss)</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	(i) Re-measurement of the net defined benefit liability	(9.94)	(2.68)	(2.26)	(10.46)	(33.88)	(26.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.42	0.66	0.57	2.52	8.52	6.70
	<b>Other Comprehensive Income/(Loss) not be reclassified subsequently to profit or loss</b>	<b>(7.52)</b>	<b>(2.02)</b>	<b>(1.69)</b>	<b>(7.94)</b>	<b>(25.36)</b>	<b>(19.70)</b>
	<i>Items that will be reclassified to profit or loss</i>						
	(i) Exchange differences on translation of foreign operations	10.71	0.03	21.31	13.20	(1.40)	0.12
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2.69)	(0.01)	(5.37)	(3.32)	0.35	(0.03)
	<b>Other Comprehensive Income/(Loss) will be reclassified subsequently to profit or loss</b>	<b>8.02</b>	<b>0.02</b>	<b>15.94</b>	<b>9.88</b>	<b>(1.05)</b>	<b>0.09</b>
	<b>Other Comprehensive Income/(Loss) for the period/ year, net of income tax</b>	<b>0.50</b>	<b>(2.00)</b>	<b>14.25</b>	<b>1.94</b>	<b>(26.41)</b>	<b>(19.61)</b>
	<b>Total Comprehensive Income for the period/ year (5+6)</b>	<b>484.23</b>	<b>473.41</b>	<b>326.90</b>	<b>1,412.78</b>	<b>1,102.81</b>	<b>1,463.81</b>
	<b>Profit attributable to :</b>						
	Owners of the Company	480.03	469.74	310.39	1,396.93	1,110.52	1,461.95
	Non-controlling interests	3.70	5.67	2.26	13.91	18.70	21.47
	<b>Total profit for the period/ year</b>	<b>483.73</b>	<b>475.41</b>	<b>312.65</b>	<b>1,410.84</b>	<b>1,129.22</b>	<b>1,483.42</b>
	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the Company	(0.17)	(2.18)	14.21	0.98	(26.52)	(19.14)
	Non-controlling interests	0.67	0.18	0.04	0.96	0.11	(0.47)
	<b>Total Other Comprehensive Income</b>	<b>0.50</b>	<b>(2.00)</b>	<b>14.25</b>	<b>1.94</b>	<b>(26.41)</b>	<b>(19.61)</b>
	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	479.86	467.56	324.60	1,397.91	1,084.00	1,442.81
	Non-controlling interests	4.37	5.85	2.30	14.87	18.81	21.00
7	<b>Total Comprehensive Income</b>	<b>484.23</b>	<b>473.41</b>	<b>326.90</b>	<b>1,412.78</b>	<b>1,102.81</b>	<b>1,463.81</b>
8	Paid-up equity share capital (face value of Rs. 2 each fully paid up)	107.17	106.65	105.80	107.17	105.80	105.86
9	Reserves (excluding Revaluation Reserve)						
10	Earnings per share (EPS) (face value of Rs. 2 each)*						11,573.48
	(i) Basic (in Rs.)	8.99	8.81	5.90	26.24	21.10	27.74
	(ii) Diluted (in Rs.)	8.89	8.70	5.80	25.89	20.64	27.17

\* Basic and diluted Earnings per share (EPS) for all periods except year ended 31 March 2023 are not annualised



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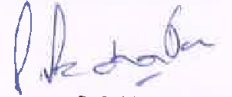
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**Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December 2023**

- 1 The consolidated unaudited financial results of Sansera Engineering Limited (the "Company" or "Parent Company") and its subsidiaries ("the Group"), for the quarter and nine months ended 31 December 2023 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above consolidated unaudited financial results of the Group were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2024. The statutory auditors have carried out limited review of the consolidated results for the quarter and nine months ended 31 December 2023 and have issued an unmodified review report.
- 3 Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Group's business activity falls within a single operating segment, namely manufacturing of precision-engineered components.
- 4 On 29 March 2023, the Parent Company entered into a definitive agreement for a strategic investment in MMRFIC Technology Private Limited (MMRFIC). As per the terms of the agreement, the Parent Company would make an investment of Rs.200.00 million in 149,250 Compulsorily Convertible Preference Shares (CCPS) of Rs.100 each at a premium of Rs.1,240 per CCPS; and 17 Equity Shares of Re. 1 each at a premium of Rs.599 per Equity Share, for an approximate 21% stake in MMRFIC and has a right to invest and increase stake up to 51% at a predefined valuation formula.  
  
During the period ended 30 September 2023, the Parent Company has made an investment of Rs.50.00 million in 37,310 Series A1 Compulsorily Convertible Preference Shares (CCPS) and Rs. 75.00 million in 55,970 Series A2 Compulsorily Convertible Preference Shares ("Series A2 CCPS") of Rs.100 each at a premium of Rs.1,240 per CCPS, aggregating to total investment of Rs. 125.00 million. Considering the representation on the board of directors of MMRFIC effective 18 August 2023, MMRFIC has become an associate of the Parent Company.  
  
Subsequent to 31 December 2023, the Parent Company has further invested an amount of Rs.74.99 million in 55,970 Series A3 Compulsorily Convertible Preference Shares (CCPS) of Rs.100 each at a premium of Rs.1,240 per CCPS and an amount of Rs. 0.01 Million in 17 Equity Shares of Re.1 each at a premium of Rs.599 per equity share, aggregating to total investment of Rs.75.00 million.
- 5 Subsequent to 31 December 2023, the Parent Company has made an additional investment of Rs. 90.50 Million in Clean Max Vega Power LLP under its 'Energy Supply' agreement.
- 6 Previous period figures have been regrouped/reclassified wherever necessary, to confirm to current period's classification.
- 7 The investors can visit the Company's website [www.sansera.in](http://www.sansera.in) for updated information.

**For and on behalf of the Board of Directors**



S. Sekhar Vasan  
Chairman and Managing Director  
DIN: 00361245



Date: 12 February 2024  
Place: Bangalore

